

# Feeder Associations Loan Guarantee Program

## Who is Eligible?

All persons are eligible who are residents of BC, are at least 19 years of age and own/lease a farm in BC. Apply to your local association for a membership.

## What is Eligible?

- Feeder Cattle (heifers/steers) bought through an auction market or private sale
- You may also apply for a loan on your own feeder cattle/calves
- Up to 100% financing available
- Loans cannot be made for feed or facilities

## Loan Limits

- Year 1 — \$ 50,000.00
- Year 2 — \$ 75,000.00
- Year 3 — \$150,000.00
- Year 4+ — \$300,000.00

(loan limits are subject to approval by the Association's Board of Directors)

- A 5% deposit is required for all loans
- Loans are for a maximum of 12 months
- All cattle must be branded with the association's brand

## Membership Advantages

- The interest rate is competitive or better than on an individual basis
- Livestock Mortality Insurance
- The association is controlled by its members